

Bravo Charlie, LLC
White Oak Woods
Fairfield County, SC
Timber Summary and Valuation
Report Prepared June 28, 2022

Merchantable Timber

<u>Stand</u>	<u>Product</u>	<u>Volume in Tons</u>	<u>Price per Ton</u>	<u>Total</u>
<u>Stand 1 - 2001 Planted Pine</u>				
11 Acres	Pine Pulpwood	1,100.0	\$12.00	\$13,200
				\$13,200
<u>Stand 2 - 2008 Planted Pine</u>				
86 Acres	Pine Sawtimber	200.0	\$20.00	\$4,000
	Pine Chip-N-Saw	1,700.0	\$20.00	\$34,000
	Pine Pulpwood & Tops	8,000.0	\$12.00	\$96,000
		<u>9,900.0</u>		<u>\$134,000</u>
<u>Stand 3 - 1997 Planted Pine</u>				
152 Acres	Pine Sawtimber	9,000.0	\$24.00	\$216,000
	Pine Chip-N-Saw	1,600.0	\$20.00	\$32,000
	Pine Pulpwood & Tops	2,600.0	\$12.00	\$31,200
	Hardwood Pulp	188.0	\$10.00	\$1,880
		<u>13,388.0</u>		<u>\$281,080</u>
<u>Stand 5 - 1997 Natural Pine</u>				
15 Acres	Pine Sawtimber	75.0	\$20.00	\$1,500
	Pine Chip-N-Saw	50.0	\$20.00	\$1,000
	Pine Pulpwood & Tops	450.0	\$12.00	\$5,400
		<u>575.0</u>		<u>\$7,900</u>
<u>Stand 6 - 2007 Planted Pine</u>				
83 Acres	Pine Pulpwood	6,000.0	\$12.00	\$72,000
		<u>6,000.0</u>		<u>\$72,000</u>
<u>Stand 7 - 1990 Planted Pine</u>				
35 Acres	Pine Sawtimber	2,500.0	\$24.00	\$60,000
	Pine Chip-N-Saw	300.0	\$20.00	\$6,000
	Pine Pulpwood & Tops	500.0	\$12.00	\$6,000
		<u>3,300.0</u>		<u>\$72,000</u>
<u>Stand 8 - 2001 Planted Pine</u>				
54 Acres	Pine Sawtimber	2,000.0	\$20.00	\$40,000
	Pine Chip-N-Saw	1,500.0	\$20.00	\$30,000
	Pine Pulpwood & Tops	880.0	\$12.00	\$10,560
		<u>4,380.0</u>		<u>\$80,560</u>
<u>Stand 9 - Natural Hardwood</u>				
151 Acres	Yellow-Poplar	1,900.0	\$35.00	\$66,500
	White Oak	2,100.0	\$35.00	\$73,500
	Red Oak	1,300.0	\$35.00	\$45,500
	Ash	128.0	\$35.00	\$4,480
	Sweetgum	440.0	\$25.00	\$11,000
	Pine	400.0	\$25.00	\$10,000
	Hardwood Pulpwood	3,000.0	\$10.00	\$30,000
		<u>9,268.0</u>		<u>\$240,980</u>

Total Value of all Merchantable Timber \$901,720

Premerchantable Timber

Stand 4 - 2015 Planted Pine - 17 acres @ \$500/acre **\$8,500**

Total Value of all Merchantable and Premerchantable Timber \$910,220

*Timber volume and value estimates are based on a timber inventory completed in June 2022 and current local timber pricing. Volume and value estimates are not guaranteed.